## **Vince Sample**

Position: Sample Test Portfolio Test Date: June 5, 2023

Test Event ID: ABC-D1Fg-2H3I-jklmN | Test Ver: 1.0





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Results Summary		
51	2	49
WPM	Errors	Adjusted WPM

## **Typing Passage**

Acme Inc. today announced a third quarter operating profit of \$45.0 million, as compared to a net operating loss of \$9.5 million for the second quarter of this year. The company also reported record revenue of \$247 million for the quarter. Eric Smith, CEO of Acme, explained: "We are pleased to report that our efforts to improve sales in our core business have been successful. Our primary revenue stream continues to be domestic sales of our transistor products, and we expect to see continued growth in this area over the next few quarters. Administrative expenses as a percent of net revenues for the third quarter were 27.0 percent compared to 32.5 percent for the second quarter, which continues to reflect our cost savings initiatives that we implemented starting in November of last year." Acme also announced a share buyback plan that authorizes the repurchase of up to \$200 million of the company's outstanding common stock over the next 12 months.

## **Candidate Responses**

Acme Inc. today announced a third quarter operating profit of \$45.0 million, as compared to a net operating loss of \$9.5 million for the second quarter of this the year. The company also reported record revenue of \$247 million for the quarter.